

**22 Sep 2023**

Business News Update

Attitude is the 'little' thing that makes a big difference.

JPMorgan to include India in its emerging market debt index, paving the way for billions in inflows

JPMorgan said it will include Indian government bonds in its widely tracked emerging market debt index. This inclusion is likely to prompt billions of dollars of inflows into the world's fifth-largest economy. India's local bonds will be included in the Government Bond Index-Emerging Markets (GBI-EM) index and the index suite, benchmarked by about \$236 billion in global funds according to JPMorgan. The index provider will add the securities starting June 28, 2024. India will have a maximum weight of 10% on the index, according to a statement. "This is great news and one of the long-awaited ones by the market. This JP Morgan index is 240 bln USD. India will be 10% of its which means 24 bln USD which is huge.

Source: [Livemint, September 22, 2023](#)

Work from the office, fewer IT jobs kill the moonlighting spirit

Moonlighting has waned in the tech services sector as a subdued job market, fewer freelance gigs and back-to-office policies shrink opportunities for employees keen to make a quick buck on the side. The change also marks a reversal of fortunes in the tech sector, where it had become a serious concern during the peak of the pandemic-fuelled boom. IT firms fretted that the trend would affect productivity, create conflicts of interest and cause data breaches. "There is a 70% drop in moonlighting instances. We cannot say it is completely absent, but asking employees to come at least three days a week to the office has reduced these cases," said a top executive at one of India's top five IT services companies, which had sacked employees found moonlighting.

Source: [Livemint, September 22, 2023](#)

Mahindra & Mahindra's Canada-based associate firm winds up

Mahindra & Mahindra on Thursday said its Canada-based associate firm Resson Aerospace Corporation has ceased to exist. The Mumbai-based automaker held 11.18 per cent stake in the firm which had filed for a voluntary winding-up. "Resson has received a Certificate of Dissolution from Corporations Canada dated September 20, 2023, which was informed to the company," Mahindra & Mahindra (M&M) said in a regulatory filing. Consequent to this, Resson has ceased to be in existence and has also ceased to be an associate of the company with effect from September 20, 2023, it added. "Upon liquidation of Resson, the company is entitled to receive approximately 4.7 million Canadian Dollars (equivalent to Rs 28.7 crore) as distribution of proceeds towards Class C Preferred Shares held by the company," M&M said.

Source: [Indian Express, September 21, 2023](#)

Chandrayaan-3 LIVE Updates: Will Vikram lander and Pragyan rover wake up today as Sun rises again

All eyes on Chandrayaan-3, as ISRO attempts to revive 'The Vikram lander and Pragyan rover today. With dawn breaking on the Moon, ISRO is now gearing up to try to reestablish communication with its lunar mission Chandrayaan-3's solar-powered lander Vikram and rover Pragyan, to revive them so that they can continue with scientific experiments. Both the lander and the rover were put into sleep mode earlier this month on September 4 and 2 respectively, ahead of the lunar night setting in on Earth's only natural satellite. The major challenge for 'Pragyan and Vikram' would be to come back in action after surviving the chilling -200 degree Celsius of temperature. If the onboard instruments survive the low temperature on the Moon, the modules can

Source: [Livemint, September 22, 2023](#)

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